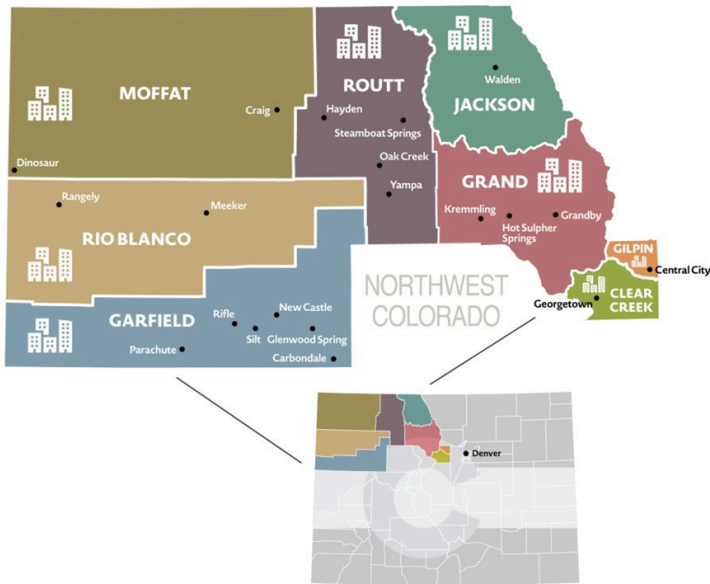




Northwest Enterprise Zone



What is the Enterprise Zone?

- Designed to promote a business-friendly environment in economically distressed areas by offering state income tax credits that incentivize business to locate and develop in, and non-profit organizations to assist with, the needs of these communities.
- Private-sector business activity, encouraged by these income tax incentives, brings job opportunities and capital investment to economically distressed areas. The private investment results in tax revenue for school districts, cities, counties and the state.
- The Northwest EZ includes all or part of Clear Creek, Garfield, Gilpin, Grand, Jackson, Moffat, Rio Blanco, and Routt counties.

What about Non-Profits? Become a Contribution Project!

- Encourage public-private partnerships to improve the economy for the benefit of the broader EZ.
- Focus community engagement on an economic issue or opportunity to elicit shift and accomplish a targeted economic development goal within a defined time period.
- Donations made to a qualified Contribution Project organization may qualify for a 25% or 12.5% Colorado state tax credit on top of your State and Federal deductions for Charitable Contributions.



ASSOCIATED GOVERNMENTS
OF NORTHWEST COLORADO

THE NORTHWEST ENTERPRISE ZONE

TAX CREDITS

- **Investment**
3% of equipment (tangible pers. property)
- **Job Training**
12% of qualified expenses
- **Commercial Vehicle Investment**
1.5% of commercial vehicle purchases
- **New Employee**
\$1100/new employee (\$2000 in enhanced zones)
- **Agricultural Processor New Employee**
\$500/new employee
- **Employer Sponsored Health Insurance**
\$1000/employee covered during 1st 2 years in EZ
- **R & D Increase**
3% of increased R & D expenditures
- **Vacant Building Rehab**
25% of rehab expenditures (hard costs)
- **Sales & Use Tax Exemption for Manufacturing and Mining**
Expands standard exemption for EZ businesses
- **Contribution**
25% cash donation/12.5% in-kind donation

**DON'T MISS OUT ON
TAX CREDITS AND
BUSINESS
INCENTIVES!!**



970-665-1095



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Questions? Scan or
click on the QR code

